

Annual Debt Service

(by Fiscal Year)

Fiscal Year Ending June 30th	Outstanding June 30, 2006		Total
	Principal	Interest ⁽¹⁾	
2007	\$ 501,238,126	\$ 503,501,542	\$ 1,004,739,668
2008	519,141,495	481,202,115	1,000,343,610
2009	517,750,442	460,427,343	978,177,785
2010	500,842,538	440,319,416	941,161,955
2011	481,613,541	419,319,917	900,933,457
2012	469,158,890	401,522,372	870,681,262
2013	493,408,288	376,586,169	869,994,456
2014	516,843,050	351,716,566	868,559,616
2015	542,109,557	337,555,877	879,665,434
2016	556,446,703	328,327,975	884,774,678
2017	555,042,755	326,215,163	881,257,918
2018	534,488,144	301,022,660	835,510,804
2019	514,823,568	280,410,653	795,234,222
2020	497,340,293	263,478,514	760,818,807
2021	453,290,193	215,216,114	668,506,306
2022	435,681,560	174,365,425	610,046,985
2023	416,732,177	156,835,230	573,567,407
2024	400,948,812	139,858,295	540,807,107
2025	365,956,658	124,049,893	490,006,551
2026	339,840,038	107,873,103	447,713,141
2027	295,835,803	93,219,707	389,055,510
2028	241,480,100	82,273,255	323,753,355
2029	213,046,038	74,327,337	287,373,375
2030	154,438,960	65,954,790	220,393,750
2031	66,590,000	2,496,250	69,086,250
	<u>\$ 10,584,087,730</u>	<u>\$ 6,508,075,679</u>	<u>\$ 17,092,163,409</u>

(1) Interest payments are only estimates and are subject to change from time to time as market conditions change.

Bonds Outstanding

by Revenue Pledge

	6/30/2006	
	General Obligation	Limited Obligation
<u>Outstanding</u>		
General State Revenues and Components		
General State Revenues	\$ 7,702,642,072	\$ - - - - -
Retail Sales Tax Revenue	- - - - -	- - - - -
Subtotal	\$ 7,702,642,072	\$ - - - - -
Motor Vehicle Fuel Tax Revenue	2,881,445,657	- - - - -
Total	\$ 10,584,087,730	\$ - - - - -
Grand Total - Outstanding	<u>\$10,584,087,730</u>	

Selected Debt Ratios

Debt Ratios

Year		State Debt Per Capita	State Debt/ Personal Income (Percentage)	Total Debt Service/ Personal Income (Percentage)	State Debt/ Market Value Taxable Property (Percentage)
2002	\$	1,389.88	4.26%	0.42%	1.58%
2003		1,460.84	4.42%	0.41%	1.58%
2004		1,570.16	4.47%	0.41%	1.65%
2005*		1,636.63	4.59%	0.42%	1.75%
2006*		1,661.37	4.42%	0.42%	1.81%

Factors for the Debt Ratios

Year	Population (1) (000)	Personal Income (2) (000,000)	Debt Service (3) (000)	Market Value Taxable Property (4) (000)	State Debt (5) (000)
2002	6,041.70	\$ 197,323	\$ 836,220	\$ 532,296,068	\$ 8,397,260
2003	6,098.30	201,342	827,723	563,600,366	8,908,653
2004	6,167.80	216,427	896,463	585,655,515	9,684,449
2005*	6,256.40	223,217	939,828	585,655,515	10,239,381
2006*	6,370.70	239,207	1,004,740	585,655,515	10,584,088

- (1) Population -- Office of the Forecast Council, "Washington Economic and Revenue Forecast February 2006," Table A5.1.
- (2) Personal Income -- Office of the Forecast Council, "Washington Economic and Revenue Forecast February 2006," Table A3.3.
- (3) Debt Service -- Reported by the State Finance Committee for the ensuing fiscal year.
- (4) True and fair market value (100%) as reported by the Department of Revenue for state taxes due and payable in calendar years 2001 through 2004 -- Department of Revenue, "Property Tax Statistics 2004," Table 25. Under current law, business inventories are exempt from any property tax.
- (5) State Debt -- Reported by the Office of State Treasurer for December 31 each year. Outstanding as of June 30, 2006.
- * Estimate.